



PRESS RELEASE

Central Co-operative Credit Union completes another successful Annual General Meeting



On Tuesday July 29, 2025, The Central Co-operative Credit Union Ltd held its 17th Annual General Meeting under the theme *Together we win, Building our Future as One*. As CCCUL celebrates 17 years as an amalgamated member-owned, member-governed, member-managed financial co-operative serving over 17,620 members here in Dominica and overseas; the Board of Directors and Management saw it fit to highlight

the society's success in yet another challenging financial year in Dominica.

Among the many achievements for 2024 were the following:

- Increase in Accumulated Surplus \$2,082,830.
- Growth in Share Capital by \$1,152,164
- Increase in Total Assets to \$172,252,809,
- Net Surplus of \$995,845 and
- Growth in Loan Portfolio (NET) to \$91,380,673.

The Society's cash flow position remains strong, and we anticipate being able to meet all our loans demands.

A key highlight of the AGM was that the members voted unanimously for a dividend on permanent shares of 5%. We exhort our members to continue utilizing the products and services offered by their Credit Union

As we channel through the vagaries in the economy; the rising inflation, increased migration and job losses resulting in delinquency and an extremely competitive financial situation, the members of Central Co-operative Credit Union Ltd remain confident in its Board of Directors; two of whom had come to the end of their first term and were re-elected; namely Mr. Alganan Ericson Degallerie and Miss Pearlisa Morvan. A new director was also elected

to the Board of Directors; Mr. Micah Walter, who previously served on The Credit Committee.

At its first meeting earlier this week, the executive of the Board of Directors was elected as follows:

Miss Arthlyn Nesty	President
Mr. Micah Walter	Vice-President
Mr. Lisle Bruney	Treasurer
Miss Pearlisa Morvan	Secretary

The Board of Directors, Management and Staff thanks all members for making Central Co-operative Credit Union Ltd, their financial institution of choice. We look forward to continue serving you.

**For more information, please contact
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